

No murders in this building: Nathan Lane buys UWS co-op

Tony Award winner and prolific guest star picks up \$4M unit at the Dorilton on West 71st St. Jul. 15, 2022 01:50 PM By Harrison Connery







Here's to hoping life doesn't imitate art.

Actor Nathan Lane, who on Hulu's "Only Murders in the Building" portrays a resident of an Upper West Side co-op building that was the site of a suspicious killing, just picked up a real-life co-op at West 71st and Broadway.

Lane and his husband, writer Devlin Elliott, paid \$4.1 million for a unit in the Dorilton at 171 West 71st Street, records show, slightly above its \$3.95 million ask.

A Beaux-Arts building erected in 1902, the Dorilton is 15 blocks south of the Belnord at 225 West 86th Street, which doubles as the exterior the Arconia, the fictional co-op building in which the "Only Murders" characters live.

Douglas Elliman's Ann Cutbill Lenane, who had the listing, declined to comment.

Lane's new seven-room apartment includes a primary suite comprising two combined bedrooms, a separate windowed dressing room, a marble bathroom and nearly floor-to-ceiling windows with Juliet balconies. The "stately" library can be converted into an additional bedroom, according to the listing. The doorman building also has a landscaped rooftop terrace.

Manhattan's luxury market has slowed from its previously torrent pace in recent weeks, though not beyond seasonal norms, according to Olshan Realty's weekly reports. Twenty-six contracts were signed for homes asking \$4 million or more two weeks ago. Last week, that number fell to 19.

Lane, a three-time Tony Award winner who starred in the Broadway adaptation of Mel Brooks' "The Producers" as well as its 2005 remake, recently earned a record-seventh Primetime Emmy nomination for Outstanding Guest Actor in a Comedy Series for his work on "Only Murders," which stars Martin Short, Steve Martin and Selena Gomez.

Alexander, Altman and Eklund | Gomes teams mark Elliman's 'Billion Dollar Club'

Virtual Ellie Awards come after newly public company's record-shattering year



In 2021, Douglas Elliman notched a record-shattering year and re ut as a publicly traded company. The brokerage's top teams also reached new heights: Three sold over \$1 billion of real estate last year for the first time ever.

The inaugural members of The Billion Dollar Club were announced Tuesday as part of Douglas Elliman's 2022 Ellie Awards. The top brokers include Alexander Team, led by Tal and Oren Alexander, the Eklund | Gomes Team, led by Fredrik Eklund and John Gomes, and The Altman Brothers Team, led by Joshua and Matthew Altman. The brokerage said it totaled \$51.2 billion in sales last year, an all-time record and near-doubling of the \$29.6 billion sold in 2020. Last year also counted 59,500 sales and rental transactions nationwide.

Executive chairman Howard Lorber called it "a monumental year by any measurement." Elliman this year ranked teams and brokers by gross commission income, or GCI, and volume, as well as by team size for the first time. Team Alexander won the National Award for the third year in a row, this time in the large team category.

Elliman did not release total sales volumes for teams, but the Eklund | Gomes Team's website says their 2021 sales volume topped \$4.5 billion. The team was not previously considered for the Ellies, but qualified for the awards with the advent of team size categories, winning the National Award for top sales volume across the whole company as a "mega" team size.

In New York City, the firm counted \$16.3 billion in total closed sales volume, an increase of 117% from 2020. Team Alexander finished with the highest volume and GCI in Manhattan. The top-performing individual broker by volume and GCI in Manhattan was Roger Erickson, while Ann Cutbill Lenane finished with the highest number of individual transactions.

In Florida, Elliman more than doubled its 2020 sales volume by closing on \$14.6 billion of sales last year. Team Alexander led in GCI and volume for teams while Miami Beach-based Dina Goldentayer was the top agent by GCI and volume. The brokerage sold over \$7 billion of property in California last year, 48 percent more than in 2020. The Altman Brothers team won for volume and GCI. Juliette Hohnen was the top individual agent by GCI for the fourth year in a row, while Josh Flagg was the top agent by volume.



Hudson Yards pad resells for 22% premium

Early resale at 15 Hudson Yards racks up tidy profit for William Dalessandro

TRD New York / By Erin Hudson



15 Hudson Yards (Credit: StreetEasy)

Hudson Yards is paying off for one early investor.

An entity linked to William Dalessandro snapped up \$61 million worth of condos at 15 Hudson Yards in September and now he's sold one for a tidy profit, public records show.

Dalessandro bought the 2,335 square-foot unit on the 80th floor for \$8.712 million, or about \$3,731 per square foot. Within months he sold it to Na Li for \$10.6 million, or about \$4,540 per square foot, for a roughly 22 percent gain. The sale closed Dec. 20, 2019, and was recorded last Friday.

The three-bedroom condo is on the 80th floor and faces south and east with floor-to-ceiling glass windows. Sources close to the transaction said the property wasn't formally listed and that Li was "willing to pay a premium." Property records show Li also owns a home in Boston.

The Hudson Yards transaction is one of the first resales at Related Companies' 88-story luxury tower. Most new developments require buyers to hold properties for at least a year before reselling, but, according to sources, Dalessandro struck that from his contract.

and soft luxury market. Last quarter, the number of Manhattan homes that traded for more than \$5 million plunged nearly 40 percent.

The investor's bulk buy of Hudson Yards condos appeared to be a swap: It followed a ground lease at 503 West 33rd Street for which Related and Oxford Properties paid \$61 million to Dalessandro. The developers needed the parcel to build 50 Hudson Yards, the 58-story office tower that counts Facebook among its future tenants and is costing about \$3.8 billion, making it the city's priciest office project.

Related worked out a similar arrangement with Ponte Equities at 70 Vestry Street in Tribeca.

Dalessandro and Related did not respond to requests for comment. Li was represented by Compass broker Kevin Sneddon and attorney Lynn Jiang of MT Law. They both declined to comment.

Douglas Elliman agents Ann Cutbill and Dennis Mangone represented Dalessandro and were not available for comment. Related and Corcoran Sunshine Marketing Group is handling marketing and sales at the tower.

Correction: An earlier version of this article incorrectly identified the buyer as retired tennis pro Li Na. The condo's deed lists the buyer as Na Li and, after the story was published, sources previously unavailable for comment conveyed that she was a different person.



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Warm wishes to all for a successful 2018!

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NYT's Sulzberger buys Dorilton pad for \$2.8M

Publisher also owns \$4M penthouse in Upper West Side co-op June 04, 2015 12:19PM By Rey Mashayekhi



















From left: Arthur and Gabrielle Sulzberger and the Dorilton at 171 West 71st Street

It's not a buy that would land him on A1, but still.

New York Times publisher Arthur Sulzberger Jr. has purchased a second apartment at the Upper West Side's landmarked Dorilton co-op for \$2.8 million.

Sulzberger closed on the 12th-story, two-bedroom apartment at 171 West 71st Street at the end of April, according to property records filed with the city Thursday. He previously paid \$3.9 million for a three-bedroom penthouse in the luxury co-op building in 2011.

Sulzberger could be making additional room for his wife Gabrielle, a partner at a California investment firm. The two were married in August.

Representatives for the seller, Adam Potter, confirmed the transaction. Sulzberger's representatives declined to comment on the matter.